

# DEED OF VARIATION

THIS DEED OF VARIATION is made on

\_\_\_\_\_ [Date]

BY:

\_\_\_\_\_ [Full name of person making the variation]

of

\_\_\_\_\_ [Address]

("the Beneficiary")

WHEREAS:

\_\_\_\_\_ [Full name of deceased], late of \_\_\_\_\_ [Address], died on \_\_\_\_\_ [Date of death] (the "Deceased"), leaving a Will dated \_\_\_\_\_ [Date of Will] / or having died intestate.

The Beneficiary is entitled to benefit under the estate of the Deceased as follows:

\_\_\_\_\_ [Describe the entitlement under the original Will or intestacy]

The Beneficiary wishes to redirect all or part of their entitlement under the estate to another person or persons under the terms set out below.

NOW THIS DEED WITNESSES as follows:

## 1. Variation of Entitlement

The Beneficiary hereby directs that the entitlement described above shall be varied as follows:

From:

\_\_\_\_\_ [Description of original entitlement]

To:

\_\_\_\_\_ [Name of new beneficiary(ies) and description of revised gift or share]

## 2. Effectiveness of Variation

This variation shall be treated for all purposes (including for the purposes of the Inheritance Tax Act 1984 and the Taxation of Chargeable Gains Act 1992) as if the dispositions made by it had been made by the Deceased.

### **3. No Consideration**

This variation is made freely and voluntarily by the Beneficiary and is not made in consideration of money or money's worth.

### **4. Execution within Relevant Period**

This Deed is executed within two years of the Deceased's death, in accordance with Section 142 of the Inheritance Tax Act 1984 and Section 62(6) of the Taxation of Chargeable Gains Act 1992.

### **5. Governing Law**

This Deed shall be governed by and construed in accordance with the laws of England and Wales.

IN WITNESS WHEREOF, the parties have executed this Deed on the date first above written.

Signed by the Beneficiary

[Signature of Beneficiary]

\_\_\_\_\_ [Full name of Beneficiary]

In the presence of:

[Signature of Witness]

\_\_\_\_\_ [Full name of Witness]

\_\_\_\_\_ [Address of Witness]

\_\_\_\_\_ [Occupation of Witness]

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